

Bernstein donates £25,000 and seeks new type of giving

CITY entrepreneur and fund manager Richard Bernstein is the latest major donor to the Evening Standard Dispossessed Fund.

This week his company, Eurovestech, gave £25,000 of its shares to the fund.

Bernstein was named Business Charity Champion of the Year at the Business Charity Awards in June for pioneering the concept of share-giving, whereby public companies give their shares to charity at minimal cash cost.

He called on the Government today to change the tax rules as

THE DISPOSSESSED FUND

companies do not at present get the same relief for share gifts as for cash donations.

Bernstein said: "If the UK's top 100 companies gave just 0.5% of their shares, it would raise £8 billion – at a time when charity is more important than ever as deficit reduction gets under way."